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COTTON MARKETS

Cables Better Than Expected But Domestic Markets Show Small Change

Monday afternoon, Jan 15
Positive trend to cotton values was acking today, although the traders seemed unwilling to offer much pressure. Cables from Liverpool came better than due, causing some early strength on this side, after which some foundation and selling was noted. The

strength on this side, after which some liquidation and selling was noted. The decline did not go very far, as offerings were pretty well absorbed and in the afternoon, under the lead of March shorts covering, the list recovered somewhat, although the distant months fafied to keep pace with the near. Presumably the character of news coming from the spot department supplied the chief occasion for the upturn.

Liverpool was due to come somewhat let occasion for the upturn. Liverpool was due to come somewhat gher, but the showing reflected bethigher, but the showing reflected bet-ter feeling regarding the political situa-tion and as the session advanced strength increased, finals being quiet at a net rise of 18 to 28 points. Re-ports from the goods markets were fa-vorable and opinion that good spinning American cotton would be insufficient to supply requirements tended to give firmness to the later positions. Spots were marked off 33 points, fully mid-ding to 29.53d, with sales 7.000 bales, including 8.509 American. Receipts for

hiding 6,500 American. Receipts for e day were 41,000 bales, including 36, e day were 41,000 bates, including 39,) American.

Opening prices on this side were up a
tle, but it was said that the South
ts selling some early, and the list
uped slightly before rising to a level

was selling some early, and the list dipped slightly before rising to a level about 29 points over the previous close. More cheerful advices as to the foreign situation and steadiness in the spot department. It being reported that after hours in New Orleans Saturday sales were several thousands bales. The March position opened at 36.50, dropped to 36.43 and then to 38.65, after which a moderate wave of liquidation set in, carrying the price off to 26.30. Then came a spell of little change, until covering in March in the afternoon sent the price back up to 36.66, although the later months failed to recover so much, although they did not weaken so much early. News to affect values was not very plentiful and sentiment continued divided, although bearish feeling is nearly all negative in character. The spot department is steady, although demand at the moment is not keen. The weather in the belt is more favorable for farm work, but this does not seem to be given much attention yet. The traders at the moment are more concerned over the money situation and other things, although tightness of money does not seem to encourage liquidation. The idea of scarcity of desirable cotton seems strongly intrenched. No special news came as to money to-aday, although the tone of the stock market was slightly reactionary. Futures closed 35 points up to 15 down; tone barely steady. New Oxicans closed 22 points up to 14 down; tone barely steady. New Oxicans closed 22 points up to 14 down; tone steady. Spots were unchanged; rhiddling at 40.25c, with sales of 5.277 bales.

In the local market sales were 2,050

MEMPHIS COTTON Memphis cotton closed steady and unchanged. Middling, 40.50c. Sales, 2.050

Good ordinary
Strict good ordinary
Low middling
Strict low middling
Middling
Strict middling
Good middling
Strict middling Middling fair 44.00 44.00 Yellow tinged 200 to 575 points lower, blue stained, 700 to 900 points lower, yellow stained 700 to 775 points lower.

DAILY COTTON STATEMENT

Rets. today, net 6,493 Gross 10,568

DAILY PORT MOVEMENT.

'Danderine' Will Check That Ugly Dandruff and Stop Hair Coming Out.



To stop falling hair at once and rid the scaip of every particle of dandruff, get a small bottle of "Danderine" am any drug or toilet counter for a few cents, pour a little in your hand and rub it into the scalp. After several applications the hair usually stops coming out and you can't find any dandruff. Soon every hair on your scalp shows new life, vigor, brightness, thickness and more color.

TEXAS UNITED OIL COMPANY

10 Producing Wells 3 Drilling Wells Approximate Daily Production 2,000 Barrels

Yearly Income About \$2,000,000 regular 2% monthly cash dividend with an additional 10% stock dividend will be paid on Feb. 15 to stockholders of record Feb. 1. The Present Selling Price

Is \$2,00 TEXAS-UNITED CO. 1 West 34th St. Tel. Greely 2344. New York.

DAILY INTERIOR

Memphis, sty 10.538 40.50 40.50 244.689 St. Louis, sty 422 40.50 40.50 244.689 St. Louis, sty 422 40.50 40.50 7.522 Augustia, qt. 997 39.50 39.50 192.903 Houston, sty 6.331 42.00 42.90 220.757 Little Rock 845 40.60 53.531 Dallas, sty, 42.15 42.00 Total receipts today 19.318 Same day last year 16.662 Nyot sales: Augusta 249; Dallas 2.881 Houston 2,885.

TOMORROW'S ESTIMATED N. Orleans 5,000 g 8,500 7,741 7,840 Galveston 13,000 g 14,000 15,233 9,809

NEW YORK COTTON

NEW YORK COTTON

NEW YORK, Jan. 19.—The cotton market showed renewed steadiness early today in response to higher Liverpool cables and the continued strength of the goods situation. There was some Southern selling and realising and after opening uffichanged to 15 points higher, prices worked off a few points after the call. Spot house brokers were buyers, however, while the strong opening of the stock market was followed by a moderate demand from Wall street sources, and prices soon steadied up again with March selling at 36.58 and July at 31.22, or seven to 28 points net higher. Private cables said the advance in Liverpool was due to continental buying.

The market met increased offerings at 36.50c for March and 32.22c for July, owing to the easier turn in the stock market and the failure of demand to broaden on the early advance. March held relatively firm on continued covering of hedgeds against saies of later deliveries, but sold off to 36.30c late in the morning, or 5 points net lower, while later months showed itei losses of about 20 to 20 points with July selling at 32.85c. Trading was quiet and prices sensitive to comparatively small orders.

Continued covering by March shorts gave the market as firmer tone during the middle of the afternoon. March solil up to 36.81c, or 25 points net higher, while July railled to 23.00c, or within 15 points of Saturday's closing.

Futures closed barely steady at advance to 22 moints.

points of Saturday's closing.
Futures closed barely steady at advance of 35 to decline of 32 points.

NEW ORLEANS. Jan. 19.—Nervous and irregular fluctuations with narrow limits opened the trading in cotton to-day. After a rise of five to 10 points on the near months the whole list fell off until it stood two to 11 points under the close of last week. The demand strengthened at the decline and a fairly strong reaction ensued which carried the trading months to a level 2 to 11 points over Saturday's finals at the end of the first half hour of business.

The absence of any demand of con-

at the end of the first half hour of business.

The absence of any demand of consequence for spots and the greatly improved weather conditions over the belt caused moderate selling which checked the upward movement and sent prices down for net declines, which toward noon amounted to 17-23 points. The forecast called for continued dry weather and seasonably temperatures, which attracted attention to accounts from the interior of piowing being done here and there.

Comment on the spot department regarding large transactions after hours

garding large transactions after hours Saturday, estimated by some brokers at as high as 4,000 bailes, gave the contract market a steady tone and at 1 o'clock the trading months were at declines of but 12 to 13 points. Buyers, however, did not put much aggressiveness into their operations.

Spots closed quiet and unchanged; ordinary, 26.25; good ordinary, 28.25; low middling, 32.75; middling, 40.25; good middling, 32.75; middling, 40.25; good middling, 32.75; middling, 40.25; good middling, 42.25. Sales on the spot, 4.677; to arrive, 600. Of sales 2,500 bales were on hedge basis.

Futures closed steady at advance of 12 to decline of 11 points.

LIVERPOOL COTTON.

LIVERPOOL, Jan. 19.-Cotton, sno

ecember

MEMPHIS MARKETS

Grain and Feedstuffs.

Lemons—Per box \$3.755/4.25.
Oranges—Florida, \$4.00@4.55; California, \$4.50@4.75.
Bananas—Pound, 7@71/2c.
Dried Fruit—Evaporated apples, 13@13/4c. peaches, 24% \$25c. prunes, lb., nominal, apricots, nominal.
Coccanuts—Sack 100, nominal.
Grap-fruit—rough. Grain-fruit - Fior ida, \$4 west 4 25, Apples - Barrel stock, Jonathan, \$10.09 & 11.00. Winesans, \$3.00 & 11.00. Works, \$7.5009.50; Ganox, \$8.00 & 95.00. Ben Davis Stock Stock

Vegetables. Beans-Navy, per 1b., \$540; Lima, per b. 141, 121512c Peas-California black-eyed, per lb.,

9c. Unions-Sacked 100 bs. \$7.00@750; Spanish crate. \$3.25@3.50; California, cwt. \$7.00. Potatoes-Cwt. all varieties. \$5.25 Peppers-Hamper, \$3.50.

dozen.

Lettuce—California, crate. \$2.25.
Celery—Bunch. Michigan, none. California. \$1.25(\$1.50.
Cauliflower—Crate. \$3.50am. 25.
Tomatoes—Lig. Texas 4s. \$3.50. Cuban. \$5. Sweet Polatoes-Bushel, \$1.75@2.00.

Cottonseed Products. (Merchants Exchange Quotations.) Crude oil, basis prime, f. c. b. milli 157-c huns prime, f. c. b mils, 157-c huns prime, carrols, \$2.000 9.50; meal, I per cent ton, \$69.50.

Provisions. Dry Salt Meats-Regular, 21@21%c.extras, 21@22c

Sugar Cured Meats-Standard hams. Bacon-Fancy selected, 42947c Lard-Pure hog lard, 2612928c best compound. Ibs. 28926c Snowdroft, \$14.00@14.50, cottolene, \$13.00@14.00; Crisco & 1... \$212.00 rooking on h. 27c Dressed Hogs—50 to 60 pounds, lb., 18920c; larger sizes, one cent lower. PLANTING SEED.

Irish Potatoes—Tirumph, Peeriess, Rose, Cobblers, cwt., \$5.00, Market firm, Onion Sets—Bushel, white \$4.50; red. \$4.25, yellow, \$4.00. Onion Sets Bushel, White Control of the Set Bushel, White St. 25, yellow \$4.00.

Field Seed Red Clover, ib., 580 Sec. in avail needs a swards to ask the red in the sec bush of the sec bush o

FROM WALL STREET

Good Bank Statement Stimulates Short Covering and Higher Early Prices.

LAST SALES.

(By the Associated Press.) Adds. Chaimers American Rest Sugar American Can Atchison

Inspiration Copper Int. Mer. Marine pld

Texas Co Comment on the spot department regarding large transactions after hours Saturday, estimated by some brokers at as high as 4,000 bales, gave the contract market a steady tone and at 1 o'clock the trading months were at declines of but 12 to 13 points. Buyers, 11th Comments of the contract market as teady tone and at the contract market as steady tone and at the contract market as the cont Westinghouse Electric Willys-Overland American Tobacco (bidw) Atlantic Coast Line Gulf States Steel Seaboard Air Line (bid) Sloss-Shef. Steel & Iron United Penis

GRAIN MARKETS

Virginia-Carolina Chemical

Jan. 19.—Cotton, spot pand; prices easy; good; fully middling, 29.73d; to Stimulate Moderate to Stimulate Moderate.

Strength in Hog Values Helps to Stimulate Moderate. Firmness in Corn.

> CHICAGO, Jan. 19.—Firmness develper. 6 per cent; sterling, 60-day bills,
> pened in the corn market today as a
> result of strength in hog values and
> banks, 3.65½; commercial, 60-day bills,
> swing to less favorable weather for the
> 3.64%; demand, 3.68½; cables, 3.69½. owing to less favorable weather for the crop movement. Opening quotations, which varied from the same as Saturday's finish to one cent higher with May \$1.31 to \$1.33\forall and July \$1.31\forall to \$1.31\forall were followed by a moderate upturn all around.
>
> Subsequently a break in cash wheat prices led to a setback in corn. The prices led to a setback in corn. The close was unsettled at \(\frac{1}{2} \text{c} \) net decline to 1\(\frac{1}{2} \text{c} \) and July \$1.31\(\frac{1}{2} \) 1.31\(\frac{1

In provisions, the advance of hogs was a stimulus to buy. In the later dealings scattered selling continued from packers and other longs.

Open, High. Low. Today Prev. Gorn. Gorn. High Low. Today Prev Jan. 1.38½ 1.39 1.38½ 1.38½ 1.37½ May 1.33 1.33½ 1.32½ 1.33½ 1.32½ July 1.31½ 1.32 1.30¾ 1.31½ 1.31½ \$1.06. Chops—Per ton, less than car lots, \$1.07; mixed, \$1.06. Chops—Per ton, less than car lots, \$1.07. The second state of t KANSAS CITY Jan 19—Cash wheat, le to 6e lower No. 1 hard, \$2.78gr2.95, No. 2, \$2.70gr2.50, No. 1 red. \$2.71gr2.73, No. 2, \$2.70gr2.50, No. 1 red. \$2.71gr2.73, No. 2, \$2.69gr2.70, Corn, unchanged, No. 2 mixed, \$1.48 gr1.50, No. 2 white, \$1.50gr1.52, No. 2 yellow, \$1.50gr1.51.

Oats, mostly unchanged to be higher, No. 2 white, \$71gra.88c, No. 2 mixed, \$7.685c, No. 2 red. 35c, Rye, \$1.72. ST. LOUIS. Jan. 12 Corn. No. 2 \$1.480 1.49; No. 2 white \$1.55 Oats No. 2, \$7 | get No. 2 white, \$8 | g89c.

COTTONSEED OIL

NEW YORK, Jan. 12.—Closing prices
Today. Pres.
January 15.886/15.90 15.886/15.90
March 16.033916.05 16.00 416.00
May 16.236/16.05 16.70916.20
July 16.436/16.45 16.459/16.16
september 16.204716.23 16.259/16.20

COFFEE.

DOW-JONES SUMMARY NEW YORK, Jan. 19.-Report of the

controller of currency shows assets of United States national banks \$12.414. 192,000 on Nov. 17. More than doublet n six years. Premier Clemenceau and cabinet re-Premier Clemenceau and cabinet resigns.
Private advices to Washington from Mexico City says dispute between the United States and Mexico over drilling of American oil wells in Tampico district zettled.

New York federal reserve hank reserve ratio 414 per cent last week against 38.6 per cent previous week. Senate subcommittee investigating mayal medal awards to ask for authority to inquire into Sims' charges of navy department mismanagement during war.

SILAS RIGGS, President.
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C. M. Bye.

H. L. Matthews, Sec. and Treas.

MISCELLANEOUS

CHICAGO, Jan. 19 Potators, strong, arrivals, 45 cars; Northern round and long whites, \$4.60@4.75; Western Russets, jobbing, \$5.50@8.00.

NEW YORK, Jan 15.—Butter, firm, reamery, firsts, 581-26-62c. Eggs, steady; fresh gathered firsts. 7868c. Cheese, irregular, average run, 2011 31c, Live poultry, Steady, chickens, 12c, fowls, 40c; turkeys, 40c. Dressed, quiet, fowls, 260 37c; oblickens, 290 17c, tur-keys, 460 52c.

CHICAGO, Jan. 19.—Butter, higher-reamery, 53#62½c. Eggs, unchanged. Poultry, alive, unchanged.

KANSAS CITY, Mo., Jan. 19. But-ter, creamery, unchanged. Extras. 58c; firsts, 55c; seconds, 53c; packing, Eggs, unchanged; firsts, 57c; seconds, 42c. Poultry, hens, higher, 249,30c; roosters, 156/24c; brollers, 21c, Potatoes, 34,45/24,90.

NEW YORK, Jan. 19 Bar silver, \$1,31%; Mexican dollars, \$1.00% ST. LOUIS, Jan. 19.—Poultry. hens. 28c; springs, 29c; turkeys, 49c; ducks, 32c; geese, 24c.
Butter, creamery, 62c.
Eggs, 583-c.

NEW YORK, Jan. 19.—Copper steady; electrolytic spot and first quarters, 1944-9139. Second quarter, 1944-9194. Iron steady; No. 1 Northern, \$45.00; No. 2 Northern, \$43.27; No. 2 Southern, \$40.00-914.00; antimony, \$10.26. \$40,006741.00; antimony, \$10.26.
Metal exchange quotes lead firm; spot and Feb. 875 bid. 990 asked. Zinc steady. East St. Louis delivery spot. 920 bid. 930 asked.
At London: Spot copper £117, 17s, 6d. futurts. £119, 17s, 8d. Electrolytic spot. £122; futures. £123. Tin spot. £384, 12s, 6d; futures. £386, 7s, 6d; lead spot. £47, 12s, 6d; futures. £47, 17s, 5d. Zinc spot. £58, 10s; futures, £50, 5s.

FORT WORTH, Tex., Jan. 19 -- Cat-e-Receipts 3.500; steady; beexes, \$8.00

NEW YORK, Jan. 19 .- Mercantile pa-3.64%; demand, 3.68%; cables, 3.69%. Francs, demand, 11.61; cables, 11.59; builders, demand, 37%; cables, 37%.

Lire, demand, 13.60; cables, 12.63; Marks, demand, 174; cables, 175; Government bonds heavy; railroad bonds, easy. Time loans, strong, 60 days, 90 days and six months, 7½ per cent.

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